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March 16, 2021

To Shareholders with Voting Rights :

Katsuhiko Teramoto
 Representative Director and President
 Nabtesco Corporation
 7-9, Hirakawa-cho 2-chome,
 Chiyoda-ku, Tokyo, Japan

**PARTIAL AMENDMENT TO NOTICE OF CONVOCATION OF
 THE 18TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Company hereby give you this notice of partial amendments to the “NOTICE OF CONVOCATION OF THE 18TH ANNUAL GENERAL MEETING OF SHAREHOLDERS” that was sent to shareholders, with the detail of such amendments as below:

1. Amendment on page 29 (Amended part is underlined)

<Business Report, 1. Major subsidiaries, 1. Overview of Consolidated Business Activities, (8)Major subsidiaries, (i)Major subsidiaries>

[Prior to amendment]

Corporate name	Capital stock	Equity ratio of the Company (%)	Main business	Location of head office
NABCO Entrances, Inc.	US\$ <u>0.2</u> thousand	100.0 [100.0]	Manufacturing and sales of automatic doors	WI, U.S.A.

[After amendment]

Corporate name	Capital stock	Equity ratio of the Company (%)	Main business	Location of head office
NABCO Entrances, Inc.	US\$ <u>0.3</u> thousand	100.0 [100.0]	Manufacturing and sales of automatic doors	WI, U.S.A.

2. Amendment on page 35 (Amended part is underlined)

<Business Report, 3. Directors and Audit & Supervisory Board Members, (4)Total amount of compensation paid to Directors and Audit & Supervisory Board Members, (ii)Policy on the determination of compensation amounts of Directors and Audit & Supervisory Board Members, ■Method, etc. for determining compensation>

[Prior to amendment]

The Board of Directors determines the policy regarding compensation, etc., of Directors, compensation system, level, and amount paid to each Director, based on the deliberations and reporting of the Compensation Committee, which is composed of one internal Director and two Independent Outside Directors/Audit & Supervisory Board Members (Independent).

[After amendment]

The Board of Directors determines the policy regarding compensation, etc., of Directors, compensation system, level, and amount paid to each Director, based on the deliberations and reporting of the Compensation Committee, which is composed of one internal Director and three Independent Outside Directors/Audit & Supervisory Board Members (Independent).

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