



(Translated)

April 30, 2024

To whom it may concern

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**Notice of Revision of Financial Forecasts for the First Six Months Ending June 30, 2024
and for the Year Ending December 31, 2024**

Nabtesco Corporation (hereinafter, “the Company”) hereby announces that, in light of its recent business performance, it has revised its consolidated financial forecast for the first six months ending June 30, 2024 and its consolidated financial forecast for the fiscal year ending December 31, 2024 as shown below, from which were announced on February 13, 2024.

1. Revision of consolidated financial forecast for the first six months ending June 30, 2024
(January 1, 2024 to June 30, 2024)

	Net sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
Previously announced forecast (A) (Announced on Feb.13, 2024)	Million yen 148,400	Million yen 2,500	Million yen 2,500	Million yen 200	Yen 1.67
Revised forecast (B)	151,500	5,000	5,500	2,300	19.16
Change (B-A)	3,100	2,500	3,000	2,100	—
Rate of Change (%)	2.1	100.0	120.0	1,050.0	—
(Reference) Results for the previous fiscal year	162,997	8,690	15,485	9,452	78.74

2. Revision to the full-year FY2024 financial forecast (January 1, 2024 to December 31, 2024)

	Net sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
Previously announced forecast (A) (Announced on Feb.13, 2024)	Million yen 322,000	Million yen 12,800	Million yen 13,500	Million yen 8,800	Yen 73.31
Revised forecast (B)	323,700	13,500	14,700	9,300	77.47
Change (B-A)	1,700	700	1,200	500	—
Rate of Change (%)	0.5	5.5	8.9	5.7	—
(Reference) Results for the previous fiscal year	333,631	17,376	25,629	14,554	121.25

3. Reason of revision

Due to the company-wide foreign exchange impact in the first quarter of the fiscal year, as well as the shift in cost recording and delivery dates in some businesses during the current fiscal year, net sales, operating income, income before income taxes and net income attributable to owners of the parent are expected to exceed the previously announced forecasts.

The dividend for the fiscal year ending December 31, 2024 remains unchanged from the previous forecast.

【Referential information】

1. Consolidated financial forecast for the first six months ending June 30, 2024 by segment
(January 1, 2024 through June 30, 2024)

(Sales)

(Million yen)

	Component Solutions	Transport Solutions	Accessibility Solutions	Others	Corporate or elimination	Total
Previously announced forecast (A) (Announced on Feb.13, 2024)	52,400	42,800	44,400	8,800	—	148,400
Revised forecast (B)	52,200	42,600	48,000	8,700	—	151,500
Change (B-A)	(200)	(200)	3,600	(100)	—	3,100
Rate of Change (%)	(0.4)	(0.5)	8.1	(1.1)	—	2.1
(Reference) Previous year's results	74,785	36,171	44,347	7,694	—	162,997

(Operating income)

(Million yen)

	Component Solutions	Transport Solutions	Accessibility Solutions	Others	Corporate or elimination	Total
Previously announced forecast (A) (Announced on Feb.13, 2024)	0	5,500	2,500	800	(6,300)	2,500
Revised forecast (B)	900	5,500	3,800	1,000	(6,200)	5,000
Change (B-A)	900	—	1,300	200	100	2,500
Rate of Change (%)	—	—	52.0	25.0	—	100.0
(Reference) Previous year's results	7,394	3,651	2,435	422	(5,211)	8,690

2. Consolidated financial forecast for FY2024 (January 1, 2024 through December 31, 2024)

(Sales)

(Million yen)

	Component Solutions	Transport Solutions	Accessibility Solutions	Others	Corporate or elimination	Total
Previously announced forecast (A) (Announced on Feb.13, 2024)	116,200	89,800	96,000	20,000	—	322,000
Revised forecast (B)	116,500	90,200	97,000	20,000	—	323,700
Change (B-A)	300	400	1,000	—	—	1,700
Rate of Change (%)	0.3	0.4	1.0	—	—	0.5
(Reference) Previous year's results	138,089	80,787	96,275	18,480	—	333,631

(Operating income)

(Million yen)

	Component Solutions	Transport Solutions	Accessibility Solutions	Others	Corporate or elimination	Total
Previously announced forecast (A) (Announced on Feb.13, 2024)	3,300	11,500	7,800	2,500	(12,300)	12,800
Revised forecast (B)	3,900	11,500	8,000	2,500	(12,400)	13,500
Change (B-A)	600	—	200	—	(100)	700
Rate of Change (%)	18.2	—	2.6	—	—	5.5
(Reference) Previous year's results	10,376	7,828	6,167	3,385	(10,380)	17,376

Descriptions in this document concerning future figures including forecasts for operating results, etc. are based on currently available information and certain assumptions that the Company considers reasonable. Actual results may vary significantly from such forecasts due to a variety of factors.

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