

Nabtesco Invests in FOSSA, a Spanish Satellite-Based Communication Solutions Provider

Nabtesco Corporation (Headquarters: Chiyoda-ku, Tokyo; President: Kazumasa Kimura) hereby announces that it has invested through its corporate venture capital firm Nabtesco Technology Ventures L.P. (Managing Partner: Hiroshi Nerima) in FOSSA Systems. S.L. (hereinafter, “FOSSA”), a Spanish company that develops and manufactures nanosatellites and provides satellite-based Internet of Things (IoT) communication solutions.

FOSSA also owns world-leading satellite-based IoT communication solutions technology for networking multiple satellites launched into a low Earth orbit to form a satellite constellation*. Nabtesco will combine its quality management capability and proprietary motion control technology with FOSSA’s satellite-based IoT communication solutions technology to promote IoT connectivity, autonomy and automation in the field of industrial equipment. The integration is also expected to the reduction of environmental burdens, including reducing greenhouse gas emissions through better fuel efficiency.

* A satellite constellation is a group of multiple artificial satellites that are networked and managed as an integrated system

[Outline of FOSSA]

Company name	FOSSA Systems S.L.
Representative	CEO and founder Julian Fernandez
Address	Calle Gran Vía 59, Planta 9, Madrid, 28013, Spain
Established	2020
Business content	Manufacture of nanosatellites and provision of satellite-based IoT communication solutions
Website	https://fossa.systems/

■ About Nabtesco <https://www.nabtesco.com/en/>

Nabtesco was established through the integration of Teijin Seiki Co., Ltd. and NABCO Ltd. in 2003. Based on its unique motion control technology, Nabtesco manufactures components for machines to support the automation of production facilities and to provide safety, comfort and a sense of security for land, sea and air transportation. The company is proactively promoting co-creation, including fostering joint development with startups through CVC.